

## **Science Based Targets initiative approves Enex Technologies' science-based emissions reduction targets, reinforcing its role in Europe's industrial decarbonization**

Validation covers near -and long- term targets across operations and value chain, supporting Enex Technologies' pathway to net zero by 2050

**Treviso, 16 April 2026** – Enex Technologies, the European Climate Tech pioneer in natural refrigerant solutions, has announced the approval of the company's near -and long- term science-based greenhouse gas emissions reduction targets by the **Science Based Targets initiative (SBTi)**, one of the world's leading voluntary corporate climate frameworks for aligning decarbonization targets with climate science

The approval marks a significant milestone in the company's ESG and industrial transformation journey, strengthening Enex Technologies' positioning as the only company in the world with the full natural refrigerants offering across heating, ventilation, cooling and refrigeration applications, including CO<sub>2</sub>, ammonia, propane and water. Enex Technologies operates in more than 125 countries through 12 industrial sites across Italy, France, Spain and Slovakia.

### **Approved near-term science-based targets**

The Science Based Targets initiative has approved Enex Technologies' near-term science-based emissions reduction targets:

- Commitment to reduce absolute **Scope 1 and Scope 2** greenhouse gas emissions **63.0% by 2035** from a 2024 base year.
- Commitment to reduce absolute **Scope 3** greenhouse gas emissions by **37.5%** within the same timeframe.

### **Long-term science-based targets and net-zero ambition**

Enex Technologies has also established long-term science-based emissions reduction targets, approved by the SBTi, which define the company's pathway toward net-zero emissions across its value chain:

- Commitment to reduce absolute **Scope 1 and Scope 2** greenhouse gas emissions **90.0% by 2050** from a 2024 base year.
- Commitment to reduce absolute **Scope 3** greenhouse gas emissions **90.0%** within the same timeframe.

### **A science-based approach to climate action**

The approval of these targets confirms that Enex Technologies' climate strategy is aligned with the level of emissions reductions required to limit global temperature rise in line with climate science.



**François Audo, CEO of Enex Technologies:** *“As regulatory pressure, energy costs and decarbonization expectations intensify across Europe and globally, customers need partners that can combine industrial reliability, engineering depth and credible sustainability commitments. SBTi approval sends a clear signal: Enex Technologies is investing in decarbonization not only within its own footprint, but also through the technologies we bring to market every day.”*

Reducing dependence on fossil fuels has become an urgent priority. In this context, electrification represents a key enabler for enhancing both decarbonization and energy resilience across the HVACR sector. According to the International Energy Agency, buildings account for approximately **one-third of global energy consumption and emissions**, with heating and cooling representing a major share of this demand. Within the European Union, **around 50% of total energy consumption is used for heating and cooling, with more than 70% still supplied by fossil fuels**, highlighting the significant opportunity to accelerate the transition toward electrified solutions.

### **Sustainability Highlights**

Over the past year, Enex Technologies has accelerated its sustainability journey by joining the **United Nations Global Compact** and publishing its first Communication on Progress, while earning the **EcoVadis Bronze Medal** and ranking in the **top 25%** globally for sustainability performance.

The company further strengthened its ESG foundations through **ISO 14064-1** certification, its first full GHG inventory, and the adoption of **UNI/PdR 125**, reinforcing its commitment to gender equality and inclusive workplace practices. At the same time, Enex Technologies continues to deliver tangible climate impact: in 2025, its natural refrigerant solutions have enabled customers to avoid more than **250.600 tonnes of CO<sub>2</sub> equivalent emissions**.

